Lamar University Vendor Insurance Requirements

General Liability

Commercial General Liability Occur Each Occurrence: \$ 1,000,000 General Aggregate: \$ 2,000,000 Products – Comp/Op Aggregate: Included Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Workers Compensation Employers Liability

Statutory Limit	Each Accident: \$ 500,000
Occur	Disease Each Employee: \$ 500,000
	Disease Policy Limit: \$ 500,000
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Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Automobile

Each Occurrence: \$ 1,000,000 Additional Insured, Waiver of Subrogation & 30 Day Notice of Cancellation endorsements are required

Professional Liability

If Required

Each Occurrence: \$1,000,000

Pollution Liability

If Required

Each Occurrence: \$ 1,000,000

Minimum AM Best Rating

- Alpha Rating: A-
- Financial Category: X

Additional Requirement(s)

- Additional insured endorsements providing Ongoing and Completed Operations
- Primary and Non-Contributory endorsement required on General Liability
- Additional Insured and Waiver of Subrogation endorsements must be in favor of: Lamar University, member of The Texas State University System, their agents, servants, employees, officers, heirs, assigns, successors in interest & representatives in connection with the work

Coverage Period

- Commercial General Liability Insurance, Business Automobile Liability Insurance; will be kept in force until receipt of Final Payment by the University to Contractor; and
- Workers' Compensation Insurance and Employer's Liability Insurance will be kept in force until the work has been fully performed and accepted by the University in writing;

Lamar University Vendor Insurance Requirements, continued

• If required, Errors and Omissions Insurance will be kept in force an additional two years after the work has been fully performed and accepted by the University in writing.

Cancellation Clause

• SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED OR THERE IS A SIGNIFICANT COVERAGE CHANGE BEFORE THE EXPIRATION DATE THEREOF, THE ISSUING INSURER WILL ENDEAVOR TO MAIL (30) DAYS WRITTEN NOTICE TO THE CERTIFICATE HOLDER NAMED TO THE LEFT, BUT FAILURE TO DO SO SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE INSURER, ITS AGENTS OR REPRESENTATIVES.